

American International Academy
FY 2022-23 General Fund Budget MODIF #1
 Adopted @ Board meeting April 27, 2023

	Description	FY2017-18 Audited	FY2018-19 Audited	FY2019-20 Audited	FY2020-21 Audited	FY2021-22 Audited	FY2022-23 ORIGINAL	FY2022-23 MODIF #1	% change from ORIGINAL
	REVENUES								
10-100	LOCAL SOURCES	\$ 124,515	\$ 136,920	\$ 143,551	\$ 88,968	\$ 162,980	\$ 46,046	\$ 50,546	10%
10-300	STATE SOURCES	\$ 4,332,303	\$ 6,234,432	\$ 6,558,330	\$ 6,467,020	\$ 6,128,540	\$ 7,321,533	\$ 6,722,433	-8%
10-400	FEDERAL SOURCES	\$ 380,474	\$ 547,799	\$ 625,851	\$ 985,352	\$ 1,751,050	\$ 1,361,889	\$ 1,711,045	26%
10-500/600	OTHER SOURCES	\$ -	\$ 142,221	\$ 324,499	\$ 8,592	\$ 713,404	\$ 250,000	\$ 454,877	82%
	TOTAL REVENUES & OTHER SOURCES	\$ 4,837,292	\$ 7,061,372	\$ 7,652,231	\$ 7,549,932	\$ 8,755,974	\$ 8,979,468	\$ 8,938,902	0%
	EXPENDITURES								
11-100	INSTRUCTION								
11-110	BASIC PROGRAMS	\$ 1,060,667	\$ 1,924,023	\$ 2,189,083	\$ 2,027,719	\$ 2,910,960	\$ 2,954,369	\$ 3,068,272	4%
11-120	ADDED NEEDS	\$ 623,630	\$ 717,200	\$ 718,576	\$ 336,814	\$ 898,589	\$ 896,247	\$ 869,926	-3%
11-130	ADULT EDUCATION								
	TOTAL INSTRUCTION	\$ 1,684,297	\$ 2,641,223	\$ 2,907,659	\$ 2,364,533	\$ 3,809,549	\$ 3,850,616	\$ 3,938,198	2%
11-210	PUPIL SERVICES	\$ 204,277	\$ 324,029	\$ 324,234	\$ 330,167	\$ 613,599	\$ 566,592	\$ 688,785	22%
11-220	INSTRUCTIONAL STAFF	\$ 211,810	\$ 258,331	\$ 353,362	\$ 391,263	\$ 593,832	\$ 492,111	\$ 442,340	-10%
11-230	GENERAL ADMINISTRATION	\$ 281,565	\$ 385,056	\$ 525,587	\$ 549,982	\$ 583,005	\$ 528,382	\$ 545,234	3%
11-240	SCHOOL ADMINISTRATION	\$ 315,727	\$ 387,366	\$ 462,764	\$ 332,675	\$ 554,551	\$ 560,584	\$ 511,383	-9%
11-250	BUSINESS SERVICES	\$ 95,504	\$ 114,097	\$ 124,683	\$ 136,251	\$ 155,487	\$ 150,619	\$ 196,950	31%
11-260	OPERATION OF PLANT	\$ 823,982	\$ 1,070,245	\$ 1,376,938	\$ 1,652,487	\$ 2,075,465	\$ 1,521,939	\$ 1,295,197	-15%
11-270	PUPIL TRANSPORTATION	\$ 327,098	\$ 410,797	\$ 458,435	\$ 290,105	\$ 317,510	\$ 418,052	\$ 497,490	19%
11-280	CENTRAL STAFF SERVICES	\$ 186,235	\$ 307,027	\$ 447,658	\$ 361,299	\$ 457,325	\$ 397,773	\$ 410,069	3%
11-290	OTHER SUPPORTING SERVICES	\$ 13,352	\$ 58,201	\$ 61,953	\$ 10,907	\$ 59,631	\$ 55,445	\$ 62,218	12%
	TOTAL SUPPORTING SERVICES	\$ 2,459,550	\$ 3,315,149	\$ 4,135,614	\$ 4,055,136	\$ 5,410,405	\$ 4,691,498	\$ 4,649,666	-1%
11-300	COMMUNITY SERVICES	\$ 43,981	\$ 54,211	\$ 89,586	\$ 14,439	\$ 91,845	\$ 57,925	\$ 57,485	-1%
11-400	OUTGOING TRANSFERS & OTHER TRANSACTIONS	\$ 93,123	\$ 3,418	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
11-511	OTHER USES - DEBT SERVICE	\$ 123,076	\$ 373,215	\$ 138,242	\$ 168,712	\$ 443,126	\$ 366,845	\$ 312,006	-15%
11-621	OTHER USES - INTERFUND TRANSFERS	\$ 530,548	\$ 606,272	\$ 91,724	\$ 138,468	\$ 76,346	\$ -	\$ 60,000	#DIV/0!
	TOTAL EXPENDITURES & OTHER USES	\$ 4,934,575	\$ 6,993,488	\$ 7,362,825	\$ 6,741,288	\$ 9,831,271	\$ 8,966,883	\$ 9,017,356	1%
	EXCESS OF REVENUE AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER SOURCES	\$ (97,283)	\$ 67,884	\$ 289,406	\$ 808,644	\$ (1,075,297)	\$ 12,585	\$ (78,453)	
	OTHER FINANCING (USES)								
	PROCEEDS FROM ISSUANCE OF NOTES								
	INTERFUND TRANSFERS								
	FUND BALANCES - BEGINNING OF YEAR	\$ 641,625	\$ 544,342	\$ 612,226	\$ 901,632	\$ 1,710,277	\$ 634,980	\$ 634,980	
	FUND BALANCES - END OF YEAR	\$ 544,342	\$ 612,226	\$ 901,632	\$ 1,710,277	\$ 634,980	\$ 647,565	\$ 556,526	